

Vanguard funds with reduced fees for selected share classes

Fee reductions effective February 1, 2026

Ticker	Vanguard fund	Share class	Asset class	Management style	Prior expense ratio	New expense ratio	Reduction
VBIL	0–3 Month Treasury Bill ETF	ETF	Bond	Index	0.07%	0.06%	–0.01%
VBAIX	Balanced Index Fund	Institutional	Balanced/Diversified	Index	0.06%	0.04%	–0.02%
VTEC	California Tax-Exempt Bond ETF	ETF	Bond	Index	0.08%	0.06%	–0.02%
VIG	Dividend Appreciation ETF	ETF	Equity	Index	0.05%	0.04%	–0.01%
VGIVX	Emerging Markets Government Bond Index Fund <i>Purchase fee: 0.75%</i>	Institutional	Bond	Index	0.13%	0.08%	–0.05%
VEMIX	Emerging Markets Stock Index Fund	Institutional	Equity	Index	0.09%	0.06%	–0.03%
VEMRX	Emerging Markets Stock Index Fund	Institutional Plus	Equity	Index	0.07%	0.05%	–0.02%
VEMPX	Extended Market Index Fund	Institutional Plus	Equity	Index	0.04%	0.035%	–0.005%
VIEIX	Extended Market Index Fund	Institutional	Equity	Index	0.05%	0.04%	–0.01%
VSS	FTSE All-World ex-US Small-Cap ETF	ETF	Equity	Index	0.07%	0.06%	–0.01%
VFSNX	FTSE All-World ex-US Small-Cap Index Fund	Institutional	Equity	Index	0.10%	0.08%	–0.02%
VVO	FTSE Emerging Markets ETF	ETF	Equity	Index	0.07%	0.06%	–0.01%
VFTAX	FTSE Social Index Fund	Admiral	Equity	Index	0.13%	0.11%	–0.02%
VFTNX	FTSE Social Index Fund	Institutional	Equity	Index	0.07%	0.03%	–0.04%
VUG	Growth ETF	ETF	Equity	Index	0.04%	0.03%	–0.01%
VIGIX	Growth Index Fund	Institutional	Equity	Index	0.04%	0.03%	–0.01%
VYM	High Dividend Yield ETF	ETF	Equity	Index	0.06%	0.04%	–0.02%
VBIMX	Intermediate-Term Bond Index Fund	Institutional	Bond	Index	0.04%	0.03%	–0.01%
VBIUX	Intermediate-Term Bond Index Fund	Institutional Plus	Bond	Index	0.03%	0.02%	–0.01%
VICBX	Intermediate-Term Corporate Bond Index Fund <i>Purchase fee: 0.25%</i>	Institutional	Bond	Index	0.04%	0.03%	–0.01%
VIIGX	Intermediate-Term Treasury Index Fund	Institutional	Bond	Index	0.04%	0.03%	–0.01%

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VIGI	International Dividend Appreciation ETF	ETF	Equity	Index	0.10%	0.07%	−0.03%
VYMI	International High Dividend Yield ETF	ETF	Equity	Index	0.17%	0.07%	−0.10%
VIHAX	International High Dividend Yield Index Fund <i>Purchase fee: 0.25%</i> <i>Redemption fee: 0.25%</i>	Admiral	Equity	Index	0.17%	0.16%	−0.01%
VV	Large-Cap ETF	ETF	Equity	Index	0.04%	0.03%	−0.01%
VLISX	Large-Cap Index Fund	Institutional	Equity	Index	0.04%	0.03%	−0.01%
VSCGX	LifeStrategy Conservative Growth Fund	Investor	Balanced/Diversified	Index	0.12%	0.10%	−0.02%
VASGX	LifeStrategy Growth Fund	Investor	Balanced/Diversified	Index	0.14%	0.10%	−0.04%
VASIX	LifeStrategy Income Fund	Investor	Balanced/Diversified	Index	0.11%	0.10%	−0.01%
VSMGX	LifeStrategy Moderate Growth Fund	Investor	Balanced/Diversified	Index	0.13%	0.10%	−0.03%
VBLLX	Long-Term Bond Index Fund <i>Purchase fee: 0.50%</i>	Institutional	Bond	Index	0.04%	0.03%	−0.01%
VBPIX	Long-Term Bond Index Fund <i>Purchase fee: 0.50%</i>	Institutional Plus	Bond	Index	0.03%	0.02%	−0.01%
VLCIX	Long-Term Corporate Bond Index Fund <i>Purchase fee: 1.00%</i>	Institutional	Bond	Index	0.04%	0.03%	−0.01%
VLGIX	Long-Term Treasury Index Fund	Institutional	Bond	Index	0.04%	0.03%	−0.01%
MGC	Mega Cap ETF	ETF	Equity	Index	0.07%	0.05%	−0.02%
MGK	Mega Cap Growth ETF	ETF	Equity	Index	0.07%	0.05%	−0.02%
VMGAX	Mega Cap Growth Index Fund	Institutional	Equity	Index	0.06%	0.05%	−0.01%
VMCTX	Mega Cap Index Fund	Institutional	Equity	Index	0.06%	0.05%	−0.01%
MGV	Mega Cap Value ETF	ETF	Equity	Index	0.07%	0.05%	−0.02%
VMVLX	Mega Cap Value Index Fund	Institutional	Equity	Index	0.06%	0.05%	−0.01%
VO	Mid-Cap ETF	ETF	Equity	Index	0.04%	0.03%	−0.01%
VOT	Mid-Cap Growth ETF	ETF	Equity	Index	0.07%	0.05%	−0.02%
VMCIX	Mid-Cap Index Fund	Institutional	Equity	Index	0.04%	0.03%	−0.01%
VMCPX	Mid-Cap Index Fund	Institutional Plus	Equity	Index	0.03%	0.02%	−0.01%
VOE	Mid-Cap Value ETF	ETF	Equity	Index	0.07%	0.05%	−0.02%
VMBSX	Mortgage-Backed Securities Index Fund	Admiral	Bond	Index	0.06%	0.04%	−0.02%

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VMBIX	Mortgage-Backed Securities Index Fund	Institutional	Bond	Index	0.04%	0.02%	-0.02%
VONE	Russell 1000 ETF	ETF	Equity	Index	0.07%	0.06%	-0.01%
VONG	Russell 1000 Growth ETF	ETF	Equity	Index	0.07%	0.06%	-0.01%
VRGWX	Russell 1000 Growth Index Fund	Institutional	Equity	Index	0.06%	0.05%	-0.01%
VRNIX	Russell 1000 Index Fund	Institutional	Equity	Index	0.06%	0.05%	-0.01%
VONV	Russell 1000 Value ETF	ETF	Equity	Index	0.07%	0.06%	-0.01%
VRVIX	Russell 1000 Value Index Fund	Institutional	Equity	Index	0.06%	0.05%	-0.01%
VTWO	Russell 2000 ETF	ETF	Equity	Index	0.07%	0.06%	-0.01%
VTWG	Russell 2000 Growth ETF	ETF	Equity	Index	0.10%	0.06%	-0.04%
VRTGX	Russell 2000 Growth Index Fund	Institutional	Equity	Index	0.07%	0.05%	-0.02%
VRTIX	Russell 2000 Index Fund	Institutional	Equity	Index	0.07%	0.05%	-0.02%
VTWV	Russell 2000 Value ETF	ETF	Equity	Index	0.10%	0.06%	-0.04%
VRTVX	Russell 2000 Value Index Fund	Institutional	Equity	Index	0.07%	0.05%	-0.02%
VTHR	Russell 3000 ETF	ETF	Equity	Index	0.07%	0.06%	-0.01%
VRTTX	Russell 3000 Index Fund	Institutional	Equity	Index	0.07%	0.05%	-0.02%
VBITX	Short-Term Bond Index Fund	Institutional	Bond	Index	0.04%	0.03%	-0.01%
VBIPX	Short-Term Bond Index Fund	Institutional Plus	Bond	Index	0.03%	0.02%	-0.01%
VSTBX	Short-Term Corporate Bond Index Fund	Institutional	Bond	Index	0.04%	0.03%	-0.01%
VTSPX	Short-Term Inflation-Protected Securities Index Fund	Institutional	Bond	Index	0.03%	0.02%	-0.01%
VTES	Short-Term Tax-Exempt Bond ETF	ETF	Bond	Index	0.06%	0.05%	-0.01%
VSBIK	Short-Term Treasury Index Fund	Institutional	Bond	Index	0.04%	0.03%	-0.01%
VB	Small-Cap ETF	ETF	Equity	Index	0.05%	0.03%	-0.02%
VBK	Small-Cap Growth ETF	ETF	Equity	Index	0.07%	0.05%	-0.02%
VSGIX	Small-Cap Growth Index Fund	Institutional	Equity	Index	0.06%	0.05%	-0.01%
VSCIX	Small-Cap Index Fund	Institutional	Equity	Index	0.04%	0.03%	-0.01%
VSCPX	Small-Cap Index Fund	Institutional Plus	Equity	Index	0.03%	0.02%	-0.01%
VBR	Small-Cap Value ETF	ETF	Equity	Index	0.07%	0.05%	-0.02%
VSIIK	Small-Cap Value Index Fund	Institutional	Equity	Index	0.06%	0.05%	-0.01%

Ticker	Vanguard fund	Share class	Asset class	Management style	Prior expense ratio	New expense ratio	Reduction
VTMF	Tax-Managed Balanced Fund	Admiral	Balanced/Diversified	Index	0.09%	0.05%	-0.04%
VTCL	Tax-Managed Capital Appreciation Fund	Admiral	Equity	Index	0.09%	0.05%	-0.04%
VTIC	Tax-Managed Capital Appreciation Fund	Institutional	Equity	Index	0.06%	0.03%	-0.03%
VTMS	Tax-Managed Small-Cap Fund	Admiral	Equity	Index	0.09%	0.05%	-0.04%
VTIS	Tax-Managed Small-Cap Fund	Institutional	Equity	Index	0.06%	0.03%	-0.03%
VTI	Total International Bond II Index Fund	Investor	Bond	Index	0.13%	0.11%	-0.02%
VTIF	Total International Bond Index Fund	Institutional	Bond	Index	0.06%	0.03%	-0.03%
VTSM	Total Stock Market Index Fund	Investor	Equity	Index	0.14%	0.06%	-0.08%
VT	Value ETF	ETF	Equity	Index	0.04%	0.03%	-0.01%
VIV	Value Index Fund	Institutional	Equity	Index	0.04%	0.03%	-0.01%

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