

# Vanguard Portfolio Management Investment Stewardship funds list

January 2026

Vanguard Portfolio Management Investment Stewardship (VPMIS) votes and engages on behalf of the following U.S. funds:<sup>1</sup>

Name
Vanguard Communication Services Index Fund
Vanguard Consumer Discretionary Index Fund
Vanguard Consumer Staples Index Fund
Vanguard Dividend Appreciation Index Fund
Vanguard Energy Index Fund
Vanguard Equity Income Fund*
Vanguard ESG U.S. Stock ETF
Vanguard Explorer Fund*
Vanguard Financials Index Fund
Vanguard FTSE Social Index Fund
Vanguard Global Minimum Volatility Fund
Vanguard Growth Index Fund
Vanguard Health Care Index Fund
Vanguard High Dividend Yield Index Fund
Vanguard Industrials Index Fund
Vanguard Information Technology Index Fund
Vanguard Large-Cap Index Fund
Vanguard Market Neutral Fund
Vanguard Materials Index Fund
Vanguard Mega Cap Growth Index Fund
Vanguard Mega Cap Index Fund
Vanguard Mega Cap Value Index Fund
Vanguard Mid-Cap Growth Index Fund
Vanguard Mid-Cap Index Fund
Vanguard Mid-Cap Value Index Fund
Vanguard Real Estate II Index Fund
Vanguard Real Estate Index Fund
Vanguard Russell 1000 Growth Index Fund

\* Denotes that Vanguard's Quantitative Equity Group (QEG) manages only a discrete portion of the fund. VPMIS administers proxy voting activities only on behalf of the assets managed by QEG.

1 The foregoing list represents all U.S.-domiciled funds managed by Vanguard Portfolio Management LLC with proxy voting activities administered by VPMIS as of January 12, 2026. The list excludes certain mutual funds—such as fixed income funds (including active fixed income, ETFs, and money market funds)—for which VPMIS is responsible for proxy voting only on the rare occasion where a security is held directly by the fund and there is a pending shareholder vote for that security.

Name
<b>Vanguard Russell 1000 Index Fund</b>
<b>Vanguard Russell 1000 Value Index Fund</b>
<b>Vanguard Russell 2000 Growth Index Fund</b>
<b>Vanguard Russell 2000 Index Fund</b>
<b>Vanguard Russell 2000 Value Index Fund</b>
<b>Vanguard Russell 3000 Index Fund</b>
<b>Vanguard S&amp;P 500 Growth Index Fund</b>
<b>Vanguard S&amp;P 500 Value Index Fund</b>
<b>Vanguard S&amp;P Mid-Cap 400 Growth Index Fund</b>
<b>Vanguard S&amp;P Mid-Cap 400 Index Fund</b>
<b>Vanguard S&amp;P Mid-Cap 400 Value Index Fund</b>
<b>Vanguard S&amp;P Small-Cap 600 Growth Index Fund</b>
<b>Vanguard S&amp;P Small-Cap 600 Index Fund</b>
<b>Vanguard S&amp;P Small-Cap 600 Value Index Fund</b>
<b>Vanguard Small-Cap Growth Index Fund</b>
<b>Vanguard Small-Cap Index Fund</b>
<b>Vanguard Small-Cap Value Index Fund</b>
<b>Vanguard Strategic Equity Fund</b>
<b>Vanguard Strategic Small-Cap Equity Fund</b>
<b>Vanguard Tax-Managed Capital Appreciation Fund</b>
<b>Vanguard Tax-Managed Small-Cap Fund</b>
<b>Vanguard U.S. Minimum Volatility ETF</b>
<b>Vanguard U.S. Momentum Factor ETF</b>
<b>Vanguard U.S. Multifactor ETF</b>
<b>Vanguard U.S. Multifactor Fund</b>
<b>Vanguard U.S. Quality Factor ETF</b>
<b>Vanguard U.S. Value Factor ETF</b>
<b>Vanguard Utilities Index Fund</b>
<b>Vanguard Value Index Fund</b>
<b>Vanguard Variable Insurance Fund - Equity Income Portfolio*</b>
<b>Vanguard Variable Insurance Fund - Mid-Cap Index Portfolio</b>
<b>Vanguard Variable Insurance Fund - Small Company Growth Portfolio</b>
<b>Vanguard Variable Insurance Fund-Real Estate Index Portfolio</b>

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