

# Vanguard Capital Management Investment Stewardship funds list

January 2026

Vanguard Capital Management Investment Stewardship (VCMIS) votes and engages on behalf of the following U.S. funds:<sup>1</sup>

Name
<b>Vanguard 500 Index Fund</b>
<b>Vanguard Balanced Index Fund</b>
<b>Vanguard Developed Markets Index Fund</b>
<b>Vanguard Emerging Markets ex-China ETF</b>
<b>Vanguard Emerging Markets Stock Index Fund</b>
<b>Vanguard Employee Benefit Index Fund</b>
<b>Vanguard ESG International Stock ETF</b>
<b>Vanguard European Stock Index Fund</b>
<b>Vanguard Extended Market Index Fund</b>
<b>Vanguard FTSE All-World ex-US Index Fund</b>
<b>Vanguard FTSE All-World ex-US Small-Cap Index Fund</b>
<b>Vanguard Global ex-U.S. Real Estate Index Fund</b>
<b>Vanguard Institutional Index Fund</b>
<b>Vanguard Institutional Total Stock Market Index Fund</b>
<b>Vanguard International Dividend Appreciation Index Fund</b>
<b>Vanguard International High Dividend Yield Index Fund</b>
<b>Vanguard Pacific Stock Index Fund</b>
<b>Vanguard Tax-Managed Balanced Fund</b>
<b>Vanguard Total International Stock Index Fund</b>
<b>Vanguard Total Stock Market Index Fund</b>
<b>Vanguard Total World Stock Index Fund</b>
<b>Vanguard Variable Insurance Fund Equity Index Portfolio</b>

**1** The foregoing list represents all U.S.-domiciled funds managed by Vanguard Capital Management, LLC with proxy voting activities administered by VCMIS as of January 12, 2026. The list excludes certain mutual funds—such as fixed income funds (including active fixed income, ETFs, and money market funds)—for which VCMIS is responsible for proxy voting only on the rare occasion where a security is held directly by the fund and there is a pending shareholder vote for that security.

## Connect with Vanguard®

[vanguard.com](http://vanguard.com)

**For more information about Vanguard funds and Vanguard ETFs, visit [vanguard.com](http://vanguard.com) to obtain a prospectus or, if available, a summary prospectus. Investment objectives, risks, charges, expenses, and other important information are contained in the prospectus; read and consider it carefully before investing.**

**Vanguard ETF Shares can be bought and sold only through a broker (who may charge a commission) and cannot be redeemed with the issuing Fund other than in large aggregations worth millions of dollars. The market price of Vanguard ETF Shares may be more or less than net asset value.**

All investing is subject to risk, including the possible loss of the money you invest.

The S&P 500 Index is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJI"), and has been licensed for use by Vanguard. Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Vanguard. Vanguard 500 Index Fund is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500 Index.

London Stock Exchange Group companies include FTSE International Limited ("FTSE"), Frank Russell Company ("Russell"), MTS Next Limited ("MTS"), and FTSE TMX Global Debt Capital Markets Inc. ("FTSE TMX"). All rights reserved. "FTSE®", "Russell®", "MTS®", "FTSE TMX®" and "FTSE Russell" and other service marks and trademarks related to the FTSE or Russell indexes are trademarks of the London Stock Exchange Group companies and are used by FTSE, MTS, FTSE TMX and Russell under license. All information is provided for information purposes only. No responsibility or liability can be accepted by the London Stock Exchange Group companies nor its licensors for any errors or for any loss from use of this publication. Neither the London Stock Exchange Group companies nor any of its licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the results to be obtained from the use of the FTSE Indexes or the fitness or suitability of the Indexes for any particular purpose to which they might be put.



© 2026 The Vanguard Group, Inc.  
All rights reserved.

Vanguard Marketing Corporation,  
Distributor.

5085092 012026