

Third-party service provider oversight

The Investment Stewardship Shared Services team enables every aspect of proxy voting operations through vendor oversight, platform and data management, and technology innovation.

As part of its remit, this team continuously monitors existing supplier relationships, as well as potential suppliers whose offerings may help enhance proxy voting services. Risk profile categorizations, based on Vanguard's third-party risk management policy, influence the specific oversight model that is in place for each supplier. Vanguard uses a performance-evaluation

framework to manage our supplier relationships, monitor key performance indicators to determine the ongoing suitability of the relationship, and have regular discussions with our vendors to provide feedback and address any performance-related matters.

Each prospective supplier is evaluated against our current relationships for how it would fit in the proxy voting and research processes and its ability to drive value.

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